

Investment Committee Terms of Reference

The Investment Philosophy and Policy document adopted by the RHSV Council in July 2021 established both a Working Capital Fund (WCF) and Long-Term Investment Fund (LTIF). It also established an Investment Committee. In 2025 the Committee was reconstituted and has oversight of the performance of all RHSV investments.

The Investment Committee:

- is composed of the RHSV President, Vice President, Treasurer, and the Executive Director and two or three non-RHSV Council or Committee members with experience in wealth management, investments and accounting
- the Vice President or Treasurer, in the absence of the Vice President, will chair the Investment Committee
- non-RHSV Council members will have a tenure of three years renewable upon mutual agreement
- will meet twice yearly and at other times deemed appropriate
- will report to the Governance and Finance Committee and through it to the RHSV Council
- will advise Council on the appointment of a Financial Planner
- will review the actions of the Financial Planner, and
- advise Council on the Financial Planner's performance and the performance of the investments of RHSV twice yearly

The Executive Director will provide:

- the Investment Committee with regular investment performance reports generated by the Financial Planner
- any other material deemed necessary by the Investment Committee to perform its duties.

Approved by Council 14 December 2021

Amended and approved by Council 28 October 2025

Review date April 2027